October 29, 2019 Japan Real Estate Institute



August 2019 JREI Home Price Indices

According to the August 2019 JREI Home Price Indices, which were released by the Japan Real Estate Institute on October 29, 2019, Composite stood at 91.78 (up 0.58% compared with the previous month), Tokyo 101.22 (up 0.93%), Kanagawa 86.34 (up 1.39%), Chiba 70.96 (donw 0.03%), and Saitama 72.60 (donw 3.56%).

(January 2000 = 100)

	Composite (Existing Condominium)			Tokyo Prefecture (Existing Condominium)			Kanagawa Prefecture (Existing Condominium)		
	Index	Change		Index	Change		Index	Change	
		Month-on-Month	Year-on-Year		Month-on-Month	Year-on-Year		Month-on-Month	Year-on-Year
Dec. 2013	80.32	_	5.07%	85.88	_	6.67%	78.13	_	2.96%
Dec. 2014	84.09	_	4.70%	91.50	_	6.55%	81.18	_	3.89%
Dec. 2015	87.48		4.03%	96.04	_	4.96%	82.12	_	1.16%
Dec. 2016	87.51	_	0.03%	95.34	_	-0.73%	83.58	_	1.78%
Dec. 2017	91.00	_	3.98%	98.71 *	_	3.54%	87.51	_	4.70%
Dec. 2018	91.75	_	0.83%	100.76 *	_	2.08%	87.06	_	-0.52%
Mar. 2019	91.58 *	-0.43%	1.48%	100.40 *	0.00%	1.88%	86.27	-1.08%	1.01%
Apr. 2019	91.79 *	0.23%	1.34%	100.99 *	0.59%	2.26%	86.02	-0.29%	-0.20%
May. 2019	91.45 *	-0.37%	0.84%	100.97 *	-0.02%	2.13%	84.79	-1.43%	-1.69%
Jun. 2019	91.79 *	0.37%	1.74%	101.44 *	0.47%	3.30%	85.18 *	0.46%	-0.38%
Jul. 2019	91.25 *	-0.59%	0.85%	100.29 *	-1.13%	1.49%	85.16 *	-0.02%	-0.70%
Aug. 2019	91.78	0.58%	0.90%	101.22	0.93%	1.64%	86.34	1.39%	0.11%

	Chiba Prefectur	re (Existing Co	ondominium)	Saitama Prefecture (Existing Condominium)			
	Index	Cha	inge	Index	Change		
	muex	Month-on-Month	Year-on-Year	ilidex	Month-on-Month	Year-on-Year	
Dec. 2013	65.92	1	-0.73%	68.17	1	5.39%	
Dec. 2014	65.44		-0.72%	67.45	1	-1.06%	
Dec. 2015	68.55	1	4.75%	71.18		5.53%	
Dec. 2016	68.82		0.39%	71.81	-	0.89%	
Dec. 2017	72.15 *	1	4.85%	75.01	1	4.46%	
Dec. 2018	70.41 *	1	-2.42%	73.80 *		-1.61%	
Mar. 2019	70.52 *	-3.07%	-2.38%	75.88	0.78%	3.64%	
Apr. 2019	70.25 *	-0.38%	-1.63%	75.55 *	-0.43%	1.56%	
May. 2019	69.17 *	-1.54%	-2.98%	76.15 *	0.79%	1.73%	
Jun. 2019	70.34 *	1.69%	-1.93%	74.85	-1.71%	-0.56%	
Jul. 2019	70.98 *	0.91%	-0.42%	75.28	0.57%	1.37%	
Aug. 2019	70.96	-0.03%	0.92%	72.60	-3.56%	-2.63%	

Note: An asterisk (*) denotes a revised figure.

Exhibit 1: Indices at a Glance

Base Date	January 2000 = 100
Compiled and	- Japan Real Estate Institute as the JREI Home Price Indices since January 2015
Published by	- Tokyo Stock Exchange as the TSE Home Price Indices from April 2011 to December
Release Frequency	Monthly (Index Figures up to Two Months Ago)
Release Date	- Last Tuesday of Each Month - http://www.reinet.or.jp/en/tentative_calculation.html



Exhibit 2: Year-on-Year Change Trends (last 10 years)

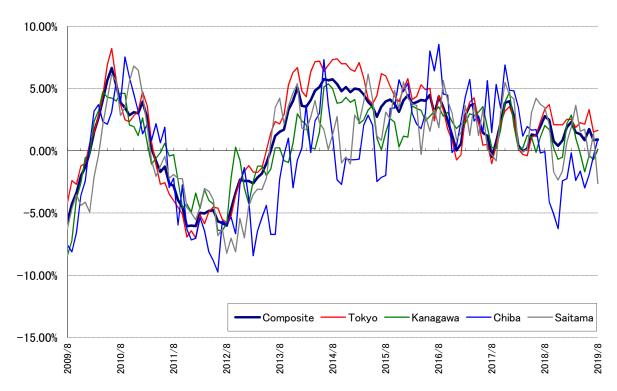
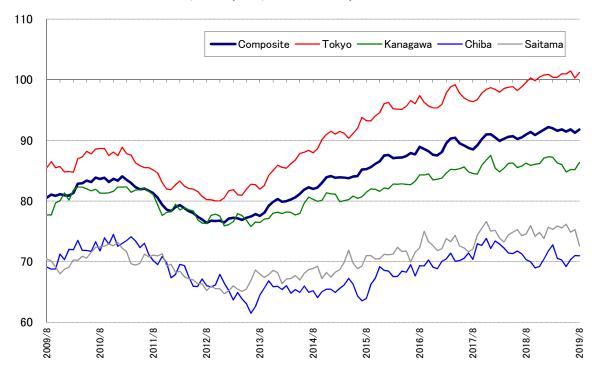


Exhibit 3: JREI Home Price Indices (last 10 years)







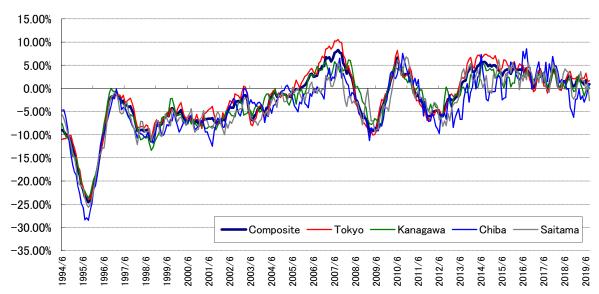
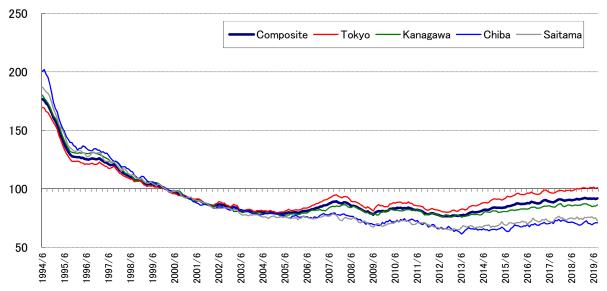


Exhibit 4: Year-on-Year Change Trends (since June 1994)





Please forward your questions to:

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